

WAYEF

➤ **Our Mandate**

The Nigerian Export-Import Bank (NEXIM) was established by Act 38 of 1991 to provide finance, risk mitigating services, trade, and market information as well as export advisory services to the Nigerian community.

➤ **Our Priority Sectors**

- Manufacturing Sector
- Agro-Processing Sector
- Solid Minerals Sector
- Services Sector

➤ **Products and Services Offered by NEXIM Bank**

- Foreign Input Facility (FIF)
- Local Input Facility (LF)
- Stocking Facility (SF)
- Small and Medium Enterprises Export Facility (SMEEF)
- Rediscounting and Refinancing Facility (RRF)
- ECOWAS Trade Support Facility (ETSF)
- Nigerian Creative and Entertainment Industry Loan Scheme (NCEILS)
- Export Credit Guarantee Facility (ECGF)
- Export Credit Insurance Facility (ECIF)
- Business/Financial Advisory Services
- Developmental Initiatives (Sealink & Factoring)
- Trade Information and Market Access Services
- Nigeria - Africa Trade and Investment Promotion Programme (NATIPP)

The Women and Youth Export Facility (WAYEF) is designed to support Women and Youths in the non-oil export value-chain.

Objectives

- To stimulate and increase deliberate funding to indigenous Women and Youths, towards broadening Nigeria's export basket and facilitating regional industrialization for value added exports.
- To improve access of Women and Youths to concessionary finance in a bid to expand and diversify the non-oil export baskets.
- To support Women and Youths towards upscaling and expanding export operational capacities.
- To diversify and increase the contribution of non-oil export revenue and value-added exports for sustainable economic development.

How to access the Facility? 3 simple steps:

- Submission of application forms and other required documents to NEXIM
- NEXIM appraises the application
- NEXIM disburses the Facility upon fulfillment of all conditions precedent to draw down

Application Fee

- Non-refundable Application Fees of ₦20,000.00

Tenor and Pricing

- Tenor of WAYEF shall be in line with Working Capital and Project Financing requirements (maximum of 2 years and 5 years respectively), subject to review by NEXIM
- WAYEF will be granted at single digit interest rates all inclusive (maximum interest rate of 9% per annum)

Eligibility Criteria

- Duly registered/incorporated Export Oriented Small and Medium Enterprises in Nigeria with Women or Youths as Promoters.
- Structured Organizations with the mandate to empower Women or Youths along the export value chain.
- Registered export-oriented Co-operative societies, Associations, Clusters for Women or Youths.

Required Documents

Application letter, completed NEXIM Bank Application Form, Know-Your-Customer Form and Signature Mandate Cards

Board Resolution to borrow

Letter authoring NEXIM to obtain information on the Company

Relevant incorporation/registration documents

Valid Export Contracts/Local Purchase Orders

Proforma Invoice(s) from a reputable supplier(s)

Audited Account Statements and most recent Management Account Statement

Cashflow projections and assumptions used in arriving at the projections

Evidence of previous export performance (if any)

Valid Tax Clearance Certificate

Profile of the Company's Directors and Management Staff

Valid means of identification of Company Directors

Certificate of registration with Nigerian Export Promotion Council (NEPC)

Licenses/Permits from relevant agencies (where applicable)

Any other document that may be required by NEXIM

Acceptable Collateral

All Assets Debenture

Legal Mortgage

Equitable Mortgage

Irrevocable Bank Guarantee

Insurance Bond

Collateral Warehouse Management

Corporate Guarantee

Personal Guarantee

Moveable Assets

For further information, please contact:

Abuja Head Office

NEXIM House
Plot 975 Cadastral Zone AO,
Central Business District,
P.M.B. 276, Garki, Abuja,
Nigeria.
Telephone (+234) 9 4603630 - 9
Email:
neximabj@neximbank.com.ng

Lagos Regional Office

18A Gerrard Road,
Ikoyi, Lagos State
Email:
lagosregionaloffice@neximbank.com.ng

Kano Regional Office

Fatima House (Opposite
Daula Hotel),
Murtala Mohammed
Way, P.M.B 3502, Kano
State
Email:
kanoregionaloffice@neximbank.com.ng

Calabar Regional Office

Calabar Export Processing
Zone,
Murtala Mohammed Way,
P. M. B. 1127, (Free Trade
Zone), Calabar, Cross Rivers
State
Email:
calabarregionaloffice@neximbank.com.ng

Akure Regional Office

10, Owo-Akure Expressway Alagbaka,
Akure, Ondo State
Email:
akureregionaloffice@neximbank.com.ng

Makurdi Regional Office

10 Ogiri Oko Road,
Opposite Mobile Police
Head Quarter,
Adjacent Central Bank of
Nigeria,
Old GRA,
Makurdi, Benue State.
Email:
makurdiregionaloffice@neximbank.com.ng

Yola Regional Office

10 Obasanjo Way, Old NEPA
Road,
Jimeta, Adamawa State.
Email:
yolaregionaloffice@neximbank.com.ng

Enugu Regional Office

House 11, Coal City Garden Estate,
GRA, Behind CBN,
Okpara Avenue, Enugu State.
Email:
enuguregionaloffice@neximbank.com.ng